



IDFC LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features: (Data as on 31st October'21)

Category: Low Duration

Monthly Avg AUM: ₹8,529.52 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021) & Mr. Anurag Mittal (w.e.f. 09th November 2015)

Standard Deviation (Annualized): 0.50%

Modified duration: 291 days

Average Maturity: 325 days

Macaulay Duration: 302 days

Yield to Maturity: 4.21%

Benchmark: NIFTY Low Duration Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount: ₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & IDCW@ Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

@Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

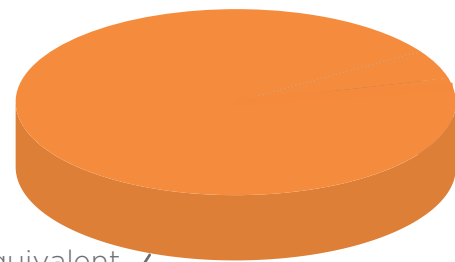
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



AAA Equivalent
100.00%

PORTFOLIO

(31 October 2021)

Name	Rating	Total (%)
Corporate Bond		38.25%
HDFC	AAA	10.29%
NABARD	AAA	8.73%
LIC Housing Finance	AAA	6.12%
Reliance Industries	AAA	3.13%
REC	AAA	2.65%
HDB Financial Services	AAA	2.47%
UltraTech Cement	AAA	1.47%
Power Finance Corporation	AAA	1.26%

PORTFOLIO (31 October 2021)

Name	Rating	Total (%)
Larsen & Toubro	AAA	0.79%
Grasim Industries	AAA	0.60%
Indian Railway Finance Corporation	AAA	0.54%
Bajaj Finance	AAA	0.18%
Small Industries Dev Bank of India	AAA	0.01%
Treasury Bill		18.26%
182 Days Tbill - 2021	SOV	14.73%
91 Days Tbill - 2021	SOV	3.53%
Commercial Paper		17.06%
Reliance Industries	A1+	7.08%
Kotak Mahindra Investments	A1+	4.80%
Export Import Bank of India	A1+	3.12%
Kotak Mahindra Prime	A1+	0.77%
Reliance Jio Infocomm	A1+	0.59%
Bajaj Finance	A1+	0.58%
LIC Housing Finance	A1+	0.11%
Government Bond		8.92%
5.63% - 2026 G-Sec	SOV	8.83%
8.33% - 2026 G-Sec	SOV	0.07%
6.84% - 2022 G-Sec	SOV	0.01%
8.79% - 2021 G-Sec	SOV	0.01%
State Government Bond		1.41%
8.90% TAMILNADU SDL - 2022	SOV	0.37%
8.48% Karnataka SDL - 2022	SOV	0.37%
8.38% Haryana SDL - 2026	SOV	0.19%
8.79% Gujrat SDL - 2022	SOV	0.19%
8.05% Gujarat SDL - 2025	SOV	0.06%
8.99% Gujrat SDL - 2022	SOV	0.06%
9.20% Andhra Pradesh SDL - 2022	SOV	0.03%
4.75% Haryana SDL - 2022	SOV	0.03%
8.85% Maharashtra SDL - 2022	SOV	0.02%
8.86% Tamil Nadu SDL - 2022	SOV	0.02%
8.92% Tamilnadu SDL - 2022	SOV	0.02%
9.23% Gujarat SDL - 2021	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.75% Tamilnadu SDL - 2022	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.95% Maharashtra SDL - 2022	SOV	0.01%
9.22% Tamil Nadu SDL - 2021	SOV	0.01%
8.84% Tamil Nadu SDL - 2022	SOV	0.003%
Zero Coupon Bond		1.31%
LIC Housing Finance	AAA	1.25%
Sundaram Finance	AAA	0.06%
Floating Rate Note		1.18%
Axis Bank	A1+	1.18%
Certificate of Deposit		0.30%
Axis Bank	A1+	0.30%
Net Cash and Cash Equivalent		13.32%
Grand Total		100.00%

Portfolio has 1.12% exposure to Interest Rate Swaps.



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate short term optimal returns with relative stability and high liquidity. Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>NIFTY Low Duration Debt Index</p>